GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Subscription by Sri T.Sai Venkateswara Rao, Deputy Secretary to Government (Retired.), Law Department – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

Law (E.I) Department

G.O.RT.No. 30 **Dated: 28-01-2019**

Read the following:-

1. G.O.Ms.No.156, Finance (Admn.II) Dept., Dated: 28-09-2018.
2. From Sri T.Sai Venkateswara Rao, Deputy Secretary to Government (Retired.), *Dated: 05-10-2018.*

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs. 52,773/- (Rupees Fifty Two thousand seven hundred and seventy three only) towards saving fund and Interest under Group Insurance Scheme to Sri T. Sai Venkateswara Rao, Deputy Secretary to Government (Retired.), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1984 to October, 1992, Rs.20/- per month from November, 1992 to October, 1994, Rs.30/- per month from November, 1994 to October, 1997, Rs.60/- per month from November, 1997 to October, 2010, Rs.120/- per month from November, 2010 to June, 2018. Calculation sheet is enclosed with this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme 001-Insurance Fund 002-Saving Fund and Interest."

3. The Law (Claims) Department is requested to draw and credit the amount to Sri T. Sai Venkateswara Rao, Deputy Secretary to Government (Retired.), Law Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

To
Sri T.Sai Venkateswara Rao,
Deputy Secretary to Government,(Retd.), Law Department.

Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount (Rs.)	Insurance Fund (Rs.)	Saving fund (Rs.)
01.Nov.1984	31.Oct.1992	10	1	10	D	96	960	300	660
01.Nov.1992	31.Oct.1994	10	2	20	C	24	480	150	330
01.Nov.1994	31.Oct.1997	15	2	30	C	36	1080	324	756
01.Nov.1997	31.Oct.2010	15	4	60	B	156	9360	2808	6552
01.Nov.2010	30.Jun.2018	15	8	120	A	92	11040	3312	7728
Total							**22,920**	**6,894**	**16,026**

Calculation of Saving Fund with interest:

Employee Death in April-2018-Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1984 to Oct.1992 Rs.10 per month (1unit)	1 unit form Nov.1984 up to Jun-2018 =1x22140.50	1	22,140.50
From Nov.1992 to Oct.1994 Rs.20 per month (2 unit)	1 unit form Nov.1992 up to Jun-2018 =1x11,373.66	1	11,373.66
From Nov.1994 to Oct.1997 Rs.30 per month (2 unit)	No extra units	0	0.00
From Nov.1997 to Oct.2010 Rs.60 per month (4 unit)	2 unit form Nov.2006 up to Jun-2018 =2x6947.32	2	13,894.64
From Nov.2010 to Jun.2018 Rs.120 per month (8 unit)	4 unit form Nov.2010 up to Jun-2018 =4x1340.98	4	5363.92
Total No of GIS Units and net GIS Benefit to the employee up to 30.06.2018		8	
		Rounded to	**52,772.72**

Saving Fund	Interest	Total
16,026.00	**36,746.72**	**52,772.72**

Total Amount Payable: **52,773.00**

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER